

January 4, 2018

Wellington Garden Club

Treasurer's Report – December 2017

Wellington Garden Club began December 1, 2017 with a checking account balance of \$22,033.09

Income, since then, income totaled \$1,248.00 primarily from the Holiday Luncheon, also including small amounts from the Beach Cleanup Day, Around and Abouts, and membership dues.

Expenses since December 1st were \$3,929.43 primarily from the holiday luncheon, but also including expenses from member education, district dues, garden art, and wellington preserve.

Of note, the Holiday luncheon was profitable by \$1506.10!

Additionally, for more detailed information the WGC profit & loss versus annual budget report will be e-mailed.

Current balance as of December 31, 2017 in the Wellington Garden Club checking account is 19,316.66*

Silvia Evans

Treasurer

*Explanation of difference: There was one NSF payment from the holiday luncheon, which has been invoiced to the member, along with a \$15 bank charge, for a total of \$50 in Accounts Receivable.

Balance SheetAs of December 31, 2017

Dec 31, 17

ASSETS**Current Assets****Checking/Savings**

1100 · PNC Bank

19,316.66

Total Checking/Savings

19,316.66

Accounts Receivable

1101 · Accounts Receivable

50.00

Total Accounts Receivable

50.00

Total Current Assets

19,366.66

TOTAL ASSETS**19,366.66**

LIABILITIES & EQUITY**Equity**

3000 · Opening Balance Equity

18,563.67

3900 · Retained Earnings

2,699.38

Net Income

-1,896.39

Total Equity

19,366.66

TOTAL LIABILITIES & EQUITY**19,366.66**

www.wellingtongardenclub.org
Profit & Loss Budget Performance
December 2017

| | <u>Dec 17</u> | <u>Jun - Dec 17</u> | <u>Annual Budget</u> |
|--|-----------------|---------------------|----------------------|
| Income | | | |
| 4000 · INCOME | | | |
| 4100 · Inventory Items Fundrasing | | | |
| 4101 · Boutique Items | 0.00 | 0.00 | 100.00 |
| 4103 · Fertilizer | 0.00 | 0.00 | 2,625.00 |
| 4104 · Plants Horticultural Day | 0.00 | 0.00 | 400.00 |
| 4106 · Plant Raffle Meetings | 0.00 | 100.00 | |
| Total 4100 · Inventory Items Fundrasing | <u>0.00</u> | <u>100.00</u> | <u>3,125.00</u> |
| 4200 · Membership Dues | 35.00 | 435.00 | 4,550.00 |
| 4300 · Program Services Revenue | | | |
| 4301 · Awards & Grants | 0.00 | 4,000.00 | 125.00 |
| 4302 · Donations & Memorials | | | |
| 4410 · Donations Other | 0.00 | 1,371.59 | 100.00 |
| Total 4302 · Donations & Memorials | <u>0.00</u> | <u>1,371.59</u> | <u>100.00</u> |
| 4303 · Member Education | 0.00 | 0.00 | |
| 4305 · Newsletter Advertising | 0.00 | -11.85 | |
| 4308b · Garden Art | 0.00 | 144.00 | |
| 4309 · Penny Pines | 0.00 | 106.35 | |
| 4312 · Environmental Education | 92.00 | 92.00 | |
| Total 4300 · Program Services Revenue | <u>92.00</u> | <u>5,702.09</u> | <u>225.00</u> |
| 4400 · Special Events | | | |
| 4401 · Around & Abouts | 26.00 | 26.00 | |
| 4402 · Holiday Luncheon Income | | | |
| 4402b · Member meals | 35.00 | 3,710.00 | |
| 4402 · Holiday Luncheon Income - Other | 1,060.00 | 1,060.00 | 3,200.00 |
| Total 4402 · Holiday Luncheon Income | <u>1,095.00</u> | <u>4,770.00</u> | <u>3,200.00</u> |
| 4403 · Spring Luncheon Income | | | |
| 4406 · Raffle/other | 0.00 | 0.00 | 100.00 |
| 4403 · Spring Luncheon Income - Other | 0.00 | 0.00 | 3,200.00 |
| Total 4403 · Spring Luncheon Income | <u>0.00</u> | <u>0.00</u> | <u>3,300.00</u> |
| Total 4400 · Special Events | <u>1,121.00</u> | <u>4,796.00</u> | <u>6,500.00</u> |
| 4409 · Fundraising | | | |
| 4500 · Garden Tour | 0.00 | 0.00 | 18,000.00 |
| Total 4409 · Fundraising | <u>0.00</u> | <u>0.00</u> | <u>18,000.00</u> |
| Total 4000 · INCOME | <u>1,248.00</u> | <u>11,033.09</u> | <u>32,400.00</u> |
| Total Income | 1,248.00 | 11,033.09 | 32,400.00 |
| Expense | | | |
| 6500 · EXPENSE | | | |
| 6501 · Inventory fundraising expenses | | | |
| 6504 · Fertilizer | 0.00 | 0.00 | 2,275.00 |
| 6507 · Plants Meetings | 0.00 | 0.00 | 50.00 |
| Total 6501 · Inventory fundraising expenses | <u>0.00</u> | <u>0.00</u> | <u>2,325.00</u> |
| 6599 · Fundraising expenses | | | |
| 6600 · Garden Tour Expense | 0.00 | 0.00 | 6,000.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>6,000.00</u> |

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|--|---------------|---------------------|----------------------|
| Total 6599 · Fundraising expenses | 0.00 | 0.00 | 6,000.00 |
| 6700 · Management & General | | | |
| 6701 · Chamber Dues (Wellington) | 0.00 | 0.00 | 125.00 |
| 6702 · Correspondence | 0.00 | 0.00 | 50.00 |
| 6703 · Discretionary | 0.00 | 0.00 | 100.00 |
| 6704 · Historian | 0.00 | 0.00 | 25.00 |
| 6705 · Insurance | 0.00 | 577.50 | 600.00 |
| 6706 · Membership | 0.00 | 0.00 | 100.00 |
| 6707 · Newsletter | 0.00 | 36.40 | 200.00 |
| 6709 · President's Expense | 0.00 | 0.00 | 800.00 |
| 6711 · Treasurer & Accountant | 0.00 | 250.00 | 400.00 |
| 6712 · Website | 0.00 | 0.00 | 600.00 |
| 6713 · Yearbook | 0.00 | 730.00 | 800.00 |
| 6714 · Bank fees | 0.00 | 14.00 | |
| Total 6700 · Management & General | <u>0.00</u> | <u>1,607.90</u> | <u>3,800.00</u> |
| 6800 · Program Services | | | |
| 6802 · Award & Grants | 0.00 | 0.00 | 100.00 |
| 6803 · Member Education | 195.00 | 270.00 | 1,500.00 |
| 6804 · FFGC & District Dues | 278.00 | 1,575.50 | 1,625.00 |
| 6805 · FFGC Convention Ad | 0.00 | 0.00 | 100.00 |
| 6806 · Honorary Awards | 0.00 | 0.00 | 250.00 |
| 6807 · Floral Design | 0.00 | 0.00 | 100.00 |
| 6807b · Garden Art | 133.20 | 133.20 | 100.00 |
| 6808 · Habitat Landscaping | 0.00 | 1,200.00 | 1,200.00 |
| 6809 · Youth Activities | | | |
| 6809.1 · Youth programs | 0.00 | 200.00 | |
| 6809.2 · Designated Elks garden | 0.00 | 3,007.65 | |
| 6809 · Youth Activities - Other | 0.00 | 0.00 | 2,000.00 |
| Total 6809 · Youth Activities | <u>0.00</u> | <u>3,207.65</u> | <u>2,000.00</u> |
| 6810 · Meeting Programs/Speakers | 0.00 | 150.00 | 600.00 |
| 6811 · Meeting/Trade Out | 0.00 | 0.00 | 200.00 |
| 6812 · Memorials and Donations | 0.00 | 0.00 | 150.00 |
| 6813 · Mounts Membership | 0.00 | 0.00 | 125.00 |
| 6814 · College Scholarships | 0.00 | 0.00 | 3,000.00 |
| 6815 · SEEK Capital Fund | 0.00 | 0.00 | 200.00 |
| 6816 · SEEK Scholarship | 0.00 | 0.00 | 1,400.00 |
| 6817 · Sunshine Fund | 0.00 | 0.00 | 150.00 |
| 6818 · Wekiva Camperships | 0.00 | 0.00 | 1,400.00 |
| 6819 · Wekiva Capital Fund | 0.00 | 0.00 | 200.00 |
| 6820 · Wekiva LIT Program | 0.00 | 0.00 | 200.00 |
| 6827 · Earth Day | 0.00 | 0.00 | 100.00 |
| 6829 · Wellington/National Garden Week | 0.00 | 0.00 | 300.00 |
| 6830 · NGC Disaster Fund | 0.00 | 189.59 | 50.00 |
| 6831 · Environmental Education | 0.00 | 150.00 | 50.00 |
| 6836 · Wellington Preserve Landscaping | 59.33 | 59.33 | 250.00 |

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|---|------------------|---------------------|----------------------|
| 6837 · Community Garden | 0.00 | 157.90 | 300.00 |
| Total 6800 · Program Services | 665.53 | 7,093.17 | 15,650.00 |
| 6900 · Special Events Direct Expense | | | |
| 6901 · Around & Abouts | 0.00 | 616.00 | 100.00 |
| 6904 · Holiday Luncheon | | | |
| 6911 · Holiday luncheon Other expense | 482.90 | 482.90 | 300.00 |
| 6913 · Member Meals | 2,781.00 | 2,781.00 | 3,200.00 |
| Total 6904 · Holiday Luncheon | 3,263.90 | 3,263.90 | 3,500.00 |
| 6905 · Hospitality | 0.00 | 351.51 | 300.00 |
| 6908 · Spring Luncheon | | | |
| 6909 · Spring luncheon Other expense | 0.00 | 0.00 | 300.00 |
| 6912 · Guest meals | 0.00 | 0.00 | 160.00 |
| 6914 · Member Meals | 0.00 | 0.00 | 3,200.00 |
| Total 6908 · Spring Luncheon | 0.00 | 0.00 | 3,660.00 |
| 6910 · Flowershow | 0.00 | 0.00 | 350.00 |
| Total 6900 · Special Events Direct Expense | 3,263.90 | 4,231.41 | 7,910.00 |
| Total 6500 · EXPENSE | 3,929.43 | 12,932.48 | 35,685.00 |
| Total Expense | 3,929.43 | 12,932.48 | 35,685.00 |
| Net Income | -2,681.43 | -1,899.39 | -3,285.00 |